

STAND. COM. REP. NO.

773

Honolulu, Hawaii

March 6, 2015

RE: H.B. No. 540
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 540, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE UNIVERSITY OF HAWAII
ACCOUNTING AND FINANCIAL MANAGEMENT SYSTEM,"

begs leave to report as follows:

The purpose of this measure is to improve the accounting and fiscal management system at the University of Hawaii by, among other things:

- (1) Requiring the Board of Regents of the University of Hawaii to submit to the Legislature before the end of each fiscal quarter a program performance report showing a comparison of actual revenues and expenditures versus budgeted revenues and expenditures;
- (2) Extending sunset provisions regarding account control and financial management by the Comptroller to 2017, including the University's authorization to use a separate accounting system that is tailored to University operations; and
- (3) Requiring the Auditor to examine whether the University of Hawaii's exemption from the Comptroller's account control and financial management should be made permanent, with a report from the Auditor to be submitted to the Legislature.

HB540 HD1 HSCR FIN HMS 2015-2396

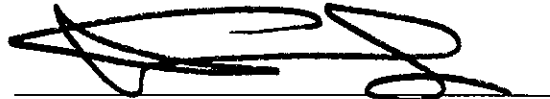


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The Department of Education and the University of Hawaii System commented on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 540, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,

A handwritten signature in black ink, appearing to read 'Sylvia Luke', written over a horizontal line.

SYLVIA LUKE, Chair



HECR-113

| Bill/Resolution No.: | Committee Referral: | Date: | | |
|---|--|--|--------------------------|---------|
| HB 540, HD1 | HED, FTN | 3/3/15 | | |
| <input type="checkbox"/> The committee is reconsidering its previous decision on the measure. | | | | |
| The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit) | | | | |
| FIN Members | Ayes | Ayes (WR) | Nays | Excused |
| 1. LUKE, Sylvia (C) | / | | | |
| 2. NISHIMOTO, Scott Y. (VC) | / | | | |
| 3. CACHOLA, Romy M. | / | | | |
| 4. CULLEN, Ty J.K. | / | | | |
| 5. DECOITE, Lynn | / | | | |
| 6. JOHANSON, Aaron Ling | / | | | |
| 7. JORDAN, Jo | / | | | |
| 8. KEOHOKALOLE, Jarrett | / | | | |
| 9. KOBAYASHI, Bertrand | / | | | |
| 10. LOWEN, Nicole E. | / | | | |
| 11. ONISHI, Richard H.K. | / | | | |
| 12. TOKIOKA, James Kunane | / | | | |
| 13. YAMASHITA, Kyle T. | / | | | |
| 14. POUHA, Feki | / | | | |
| 15. WARD, Gene | / | | | |
| TOTAL (15) | 15 | | | |
| The recommendation is: | <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted | | | |
| If joint referral, _____ did not support recommendation. committee acronym(s) | | | | |
| Vice Chair's or designee's signature: | (Signature) | | | |
| Distribution: | Original (White) -- Committee | Duplicate (Yellow) -- Chief Clerk's Office | Duplicate (Pink) -- HMSO | |